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UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re CONNETICS SECURITIES
LITIGATION

Case No. C 07-02940 SI

**STIPULATION AND [PROPOSED]
ORDER REGARDING BRIEFING
SCHEDULE**

This Stipulation is entered into by and among lead plaintiff Teachers' Retirement System of Oklahoma ("Plaintiff"), defendants Connetics Corp. ("Connetics"), John L. Higgins, Lincoln Krochmal, C. Gregory Vontz, and Thomas G. Wiggans ("Connetics Defendants"), and defendant Alexander J. Yaroshinsky.

WHEREAS, on June 6, 2007, this consolidated action was transferred from the Southern District of New York to the Northern District of California;

WHEREAS, on June 25, 2007, the Court entered a stipulated order that, among other things, set a briefing schedule for defendants' motions to dismiss;

WHEREAS, on July 12, 2007, the Court issued a notice stating that it has reserved

1 October 12, 2007 at 9:00 a.m. as a hearing date on any motions to dismiss;

2 WHEREAS, because of scheduling issues and to allow defendants additional time to
3 prepare their motion papers, the parties have agreed to continue the briefing scheduling and
4 hearing date for defendants' motions to dismiss by one week; and

5 WHEREAS, because of the number of claims and complexity of issues involved in this
6 securities class action case, the Connetics Defendants and Plaintiff believe that they will each
7 require more than 25 pages to brief fully the anticipated motion to dismiss and opposition thereto;

8 IT IS HEREBY STIPULATED AND AGREED, pursuant to Northern District of
9 California Civil Local Rule 6-1, by and between the undersigned counsel for the parties, as
10 follows:

11 1. The Connetics Defendants and Mr. Yaroshinsky will file and serve any motion to
12 dismiss the amended consolidated complaint for failure to state a claim on or before August 13,
13 2007.

14 2. Plaintiff will file and serve its opposition to defendants' respective motions to
15 dismiss on or before September 17, 2007.

16 3. The Connetics Defendants and Mr. Yaroshinsky will file and serve any reply in
17 support of their respective motions to dismiss the amended consolidated complaint on or before
18 October 4, 2007.

19 4. The parties request that the Court schedule a hearing on defendants' motions to
20 dismiss on October 19, 2007 at 9:00 a.m.

21 5. The Connetics Defendants' memorandum in support of any motion to dismiss may
22 not exceed forty pages in length; Plaintiff's opposition to the Connetics Defendants' motion shall
23 not exceed forty pages in length; and the Connetics Defendants' reply memorandum in support of
24 any motion to dismiss shall not exceed twenty pages in length.

25 IT IS FURTHER STIPULATED, pursuant to Northern District of California Civil Local
26 Rule 6-1, by and between the undersigned counsel for the parties, that the parties may enter into
27 and submit a further appropriate stipulation amending this filing.
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Dated: August 1, 2007

Respectfully submitted,
FENWICK & WEST LLP

By: _____/s/
Christopher J. Steskal

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John L. Higgins, Lincoln Krochmal, C.
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Dated: August 1, 2007

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Dated: August 1, 2007

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Lead Counsel for the Class

1 Filer's Attestation: Pursuant to General Order No. 45, Section X(B) regarding signatures, I attest
2 under penalty of perjury that concurrence in the filing of the document has been obtained from
3 Alysson Russell Snow and David R. Stickney.

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5 **PURSUANT TO THE STIPULATION, IT IS SO ORDERED.**

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7 DATED: _____ 2007

THE HONORABLE SUSAN ILLSTON
UNITED STATES DISTRICT JUDGE

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ATTORNEYS AT LAW
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